

## FS BalanceSheets

	December 31,		
	2023	2022	2021
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	¥ 106,347	¥ 605,454	370,617
Time deposits	26,502	26,500	26,526
Accounts receivable-trade, net	621,867	534,686	312,302
Accounts receivable-other, net	606,074	789,819	542,988
Inventories	139,982	114,109	18,703
Prepaid expenses and other current assets	257,932	292,643	111,166
Total current assets	1,758,704	2,363,211	1,382,302
Property and equipment, net	451,498	424,288	424,996
Goodwill	484,564	539,490	600,329
Other intangible assets, net	920,700	403,674	391,038
Investments	81,542	53,020	53,020
Long-term accounts receivable-other, net	95,797	99,299	101,898
Right-of-use asset - operating lease, net	2,089,402	1,955,354	1,824,095
Lease and guarantee deposits	848,691	895,344	868,159
Deferred tax assets, net	101,636	—	—
Other assets	16,655	13,666	107,224
Total assets	¥ 6,849,189	¥ 6,747,346	5,753,061
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)</b>			
Current liabilities:			
Accounts payable	¥ 137,697	¥ 207,581	230,899
Accrued expenses	1,261,909	1,383,579	865,865
Short-term borrowings	400,000	—	—
Current portion of long-term borrowings	100,415	99,168	162,252
Accrued income taxes	14,888	59,894	40,721
Current portion of contract liability	109,307	89,008	104,182
Advances received	402,742	507,405	618,514
Current portion of lease liability	763,422	769,769	755,219
Other current liabilities	370,213	525,563	270,821
Total current liabilities	3,560,593	3,641,967	3,196,473
Borrowings - net of current portion	1,050,802	1,149,769	746,588
Deposit received	261,922	304,577	328,962
Contract liability - net of current portion	71,134	156,431	239,067
Lease liability - net of current portion	1,334,630	1,212,629	1,128,737
Asset retirement obligation	344,346	310,929	296,401
Other liabilities	9,801	30,422	25,176
Total liabilities	6,633,228	6,806,724	5,961,404
<b>COMMITMENTS AND CONTINGENCIES (NOTE 17)</b>			
<b>SHAREHOLDERS' EQUITY (DEFICIT):</b>			
Common stock, no par value; 19,899,999 shares authorized; 4,975,000 shares issued and	19,900	1,223,134	1,223,134
Class A common stock, no par value; 1 share authorized; 1 share issued and 1 share	100	100	100
Treasury stock, at cost- 92,500 common shares at December 31, 2023 and 2022	-3,000	-3,000	-3,000
Additional paid-in capital	113,602	1,265,456	1,265,456
Retained earnings (accumulated deficit)	80,277	-2,545,068	-2,694,033
Total 'equity (deficit) attributable to shareholders of the Company	210,879	-59,378	-208,343
Noncontrolling interests	5,082	—	—
Total equity (deficit)	215,961	-59,378	-208,343
Total liabilities and shareholders' equity (deficit)	6,849,189	6,747,346	5,753,061